**Treasurer’s report to**:

**Old Boys School Cawood Management Committee**

As at close of business on 18 July 2023 the funds at bank and in hand were:

HSBC Bank current account £ 4,972.43

HSBC Bank deposit account £ 13,275.93

Cash in hand: £0.37

**Deposit account**

The interest being credited on the deposit account has been increased to 1.57% AER. This is not a very attractive rate, given the recent increases. However, the account the OBS Management Committee has is a no-notice account. In order to get a better rate the Committee needs to consider whether these funds need to be accessed within the next year – if not it may be possible to get a 1 Year fixed rate bond at around 5% interest.

**Current account receipts & payments**

During the period 1 April 2023 to 18 July 2023 total receipts were £2,217.00.

This is comprised of :



Payments in the period were:



Charges for cleaning and electricity for the period April to end June/18 July are still to come.

Irene Brereton

19 July 2023